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## Brexit UK Referendum: Leave Vote Prevails

On Thursday 23 June 2016 the UK electorate by a majority voted to leave the EU.

The two year period for negotiation on the terms of the exit will only start once the UK government formally notifies the European Council that the UK has decided to leave the EU under Article 50 of the Treaty of the European Union.

For the time being, as announced by the President of the European Council, EU law will still apply in the UK.

However until the shape of the UK's exit has been determined, the range of complex direct legal implications for UK businesses and individuals in the future will be unclear. Much will depend on which trade model with the EU is eventually agreed.

Also highly relevant will be how other EU member states decide to react. There is talk of a "domino effect" with a number also possibly wanting to leave the EU.

## The Sole Practitioner's Group Chair Sukhjit Ahluwalia said:

"Our members have diverse views on the merits of Brexit but we accept the voting result and will continue to put our clients' interests first.

As sole practitioners we will be leading from the front in this time of tremendous change and uncertainty but also opportunity".

27 June 2016 End

## **Notes for Editors**

## About the Sole Practitioners Group

The Sole Practitioners Group (SPG) is a not-for-profit representative body and independent stakeholder group, providing professional and pastoral support, training and regulatory representation on behalf of all Sole Practitioner solicitors in England and Wales.

Sole practitioner firms represent over one-third of all solicitor firms in the UK.

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TO INSPIRE | TO PROMOTE | TO LEAD SUPPORTING SOLICITORS IN SOLE PRACTICE SPG is a not-for-profit organisation for solicitor sole practitioners